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**GC Services, Limited Partnership
Collection Agency Division**

March 2, 2010

[REDACTED]

[REDACTED]

San Diego, CA 92101 [REDACTED]

Re: CHF Loan No: [REDACTED]

Property Address: [REDACTED]
San Diego, CA 92101

Dear [REDACTED]

Subject to the following terms and conditions, this letter confirms that Chase Home Finance has agreed to accept less than the full amount due to release its interest in the property securing the above referenced loan.

1. The net sale proceeds will not be less than \$3,000.00.
2. If the closing costs are less, the additional proceeds must be remitted to Chase Home Finance. [REDACTED] must not receive any funds at closing).
3. We must review a final HUD 1 settlement statement 48 hours prior to closing for final approval.
4. This approval is valid until 04-22-2010. Closing after this date will require further approval.
5. CHF will continue to report his loan to the credit bureaus reflecting the payment history and the deficiency balance, until the balance has been paid in full.
6. We recommend that you contact your tax advisor to discuss any potential federal tax implications.
7. Should title to the property be transferred in whole or in part prior to the close of escrow, this approval will be canceled without further notice.
8. If bankruptcy is filed, the terms and conditions of this letter will be canceled without further notice.

CHF Loan No: [REDACTED]